NOTICE OF A CHANGE IN THE ELECTRIC RATES OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202

You are hereby notified that Public Service Company of Colorado has filed with the Colorado Public Utilities Commission an advice letter seeking approval to update the bill credit associated with the Company's Renewable*Connect program in the Company's Colorado P.U.C. No. 8 - Electric tariff to become effective January 1, 2021. The Company's Renewable*Connect is an optional service for customers to purchase photovoltaic energy by subscriber agreement.

Specifically, The R*C Credit will be reduced to \$0.03391/kWh in 2021 from the 2020 rate of \$0.03649/kWh. The reduction in the 2021 R*C energy portion of the Credit (the amount of which is \$0.00258) is primarily due to the amount of wind the Company is adding onto the system that is offsetting other generation resulting in overall lower system costs. The Company is not making any changes to the Renewable*Connect Charges.

In accordance with Rule 1207(f) of the Commission's Rules of Practice and Procedure, copies of the proposed R*C Bill Credit summarized above and as filed with the Commission, are available for examination and explanation at the Company's main office, 1800 Larimer Street, Suite 1400, Denver, Colorado 80202-5533, or at the Commission's office, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, fax to Xcel Energy at 1-800-895-2895, or e-mail to inquire@xcelenergy.com.

Anyone who desires may file written objection to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202, or email it to www.dora.state.co.us/pacific/PUC/puccomments.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action, if held. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the External Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

Jack Ihle Director, Regulatory & Strategic Analysis